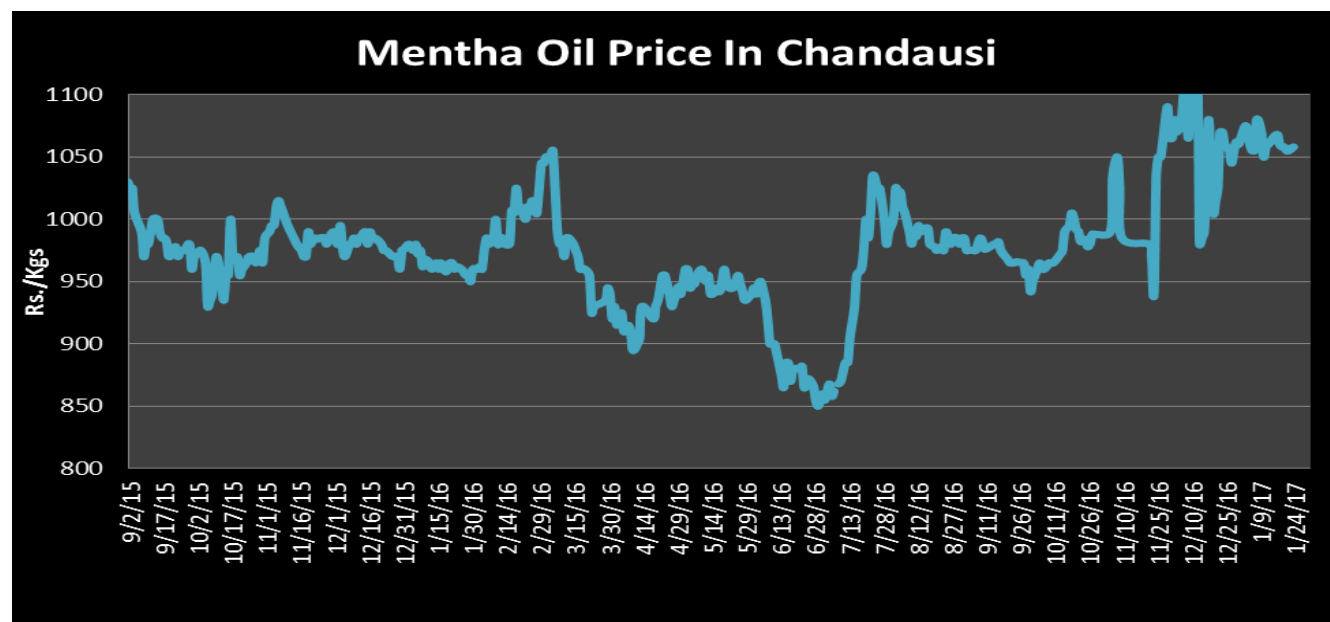


Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Friday, mentha spot market traded mixed sentiments, on the same side future market traded weak today.
- All India arrival of Mentha Oil is 164 drums today which are lower by 11 drums from last day arrival of 175 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

Domestic Market Outlook: Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures							Date:03.2.2017
Contract	+/-	Open	High	Low	Close	Volume	OI
Jan-17	-21.20	1005.00	1005.00	985.00	985.00	60	308
Feb-17	15.80	1016.30	1018.20	997.20	1001.50	3958	1662
Mar-17	-16.50	1025.10	1025.10	1006.00	1010.00	429	172

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		3-Feb-17	2-Feb-17	
	Chandausi	1065	1070	-5
	Sambhal	1110	1112	-2
	Barabanki	1110	1110	Unch
	Bareilly	1050	1020	30
	Rampur	1108	1110	-2

Commodity	Center	DMO		Change
DMO		3-Feb-17	2-Feb-17	
	Chandausi	810	815	-5
	Sambhal	805	810	-5

Commodity	Center	Flakes		Change
Flakes		3-Feb-17	2-Feb-17	
	Chandausi	1145	1145	Unch
	Sambhal	1140	1140	Unch

Commodity	Center	Crystal	Change
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Crystal		3-Feb-17	2-Feb-17	
	Chandausi	1185	1185	Unch
	Sambhal	1172	1172	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		3-Feb-17	2-Feb-17	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	60	60	Unch
	Barabanki	100	100	Unch
	Bareilly	1	1	Unch
	Rampur	3	3	Unch
	Total	164	164	Unch

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