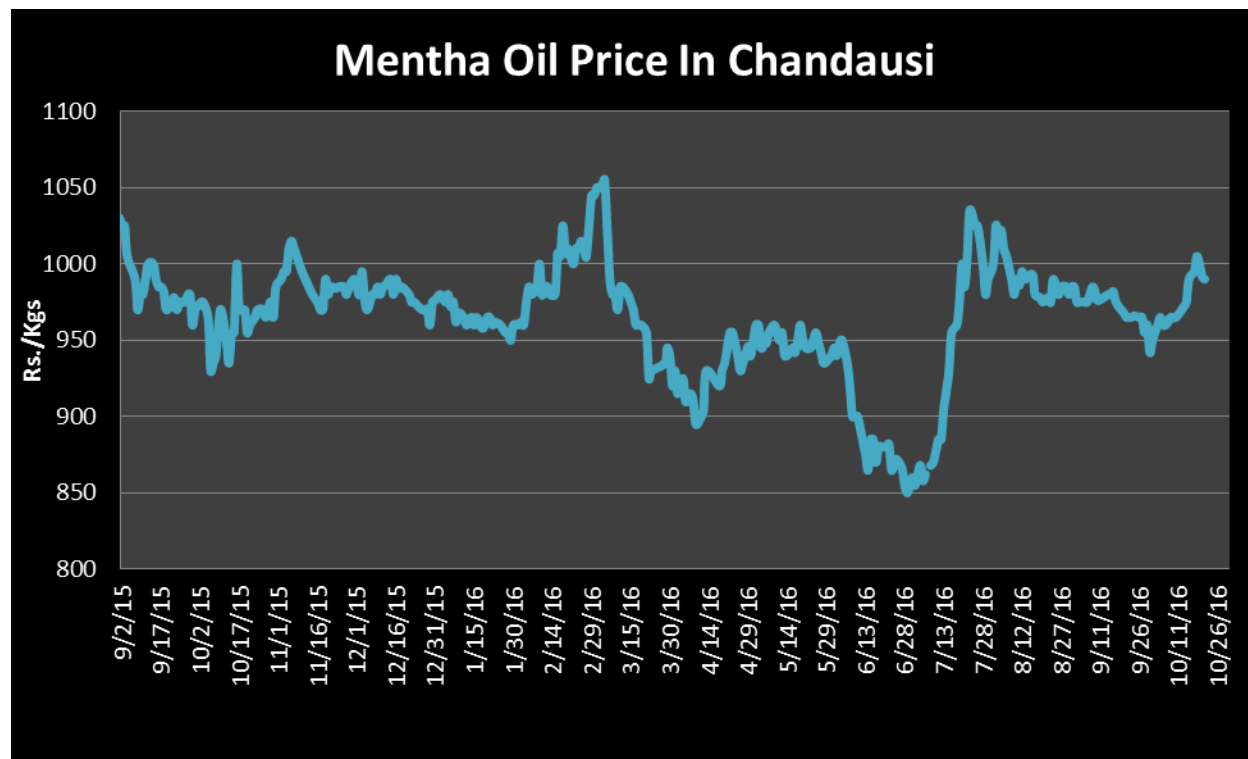


Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Wednesday, mentha spot market traded mixed sentiments, on the same side future market traded weak today.
- All India arrival of Mentha Oil is 165 drums today which are same from last day arrival of 165 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year. Domestic Market
- **Outlook:** Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures							Date:08.2.2017
Contract	+/-	Open	High	Low	Close	Volume	OI
Feb-17	+6.60	1030.00	1037.80	1027.00	1033.30	1208	3702
Mar-17	+7.00	1040.00	1042.00	1028.90	1039.80	370	933
Apr-17	+1.20	1028.70	1045.70	1028.70	1040.10	58	148

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		7-Feb-17	6-Feb-17	
	Chandausi	1080	1072	8
	Sambhal	1120	1120	Unch
	Barabanki	1110	1100	10
	Bareilly	1025	1025	Unch
	Rampur	1120	1115	5

Commodity	Center	DMO		Change
DMO		7-Feb-17	6-Feb-17	
	Chandausi	815	815	Unch
	Sambhal	825	820	5

Commodity	Center	Flakes		Change
Flakes		7-Feb-17	6-Feb-17	
	Chandausi	1150	1145	5

	Sambhal	1150	1150	Unch
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Commodity	Center	Crystal		Change
Crystal		7-Feb-17	6-Feb-17	
	Chandausi	1185	1180	5
	Sambhal	1180	1185	-5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		7-Feb-17	6-Feb-17	
	Chandausi	NA	NA	Unch
	Sambhal	60	60	Unch
	Barabanki	100	100	Unch
	Bareilly	1	1	Unch
	Rampur	4	4	Unch
	Total	165	165	Unch

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