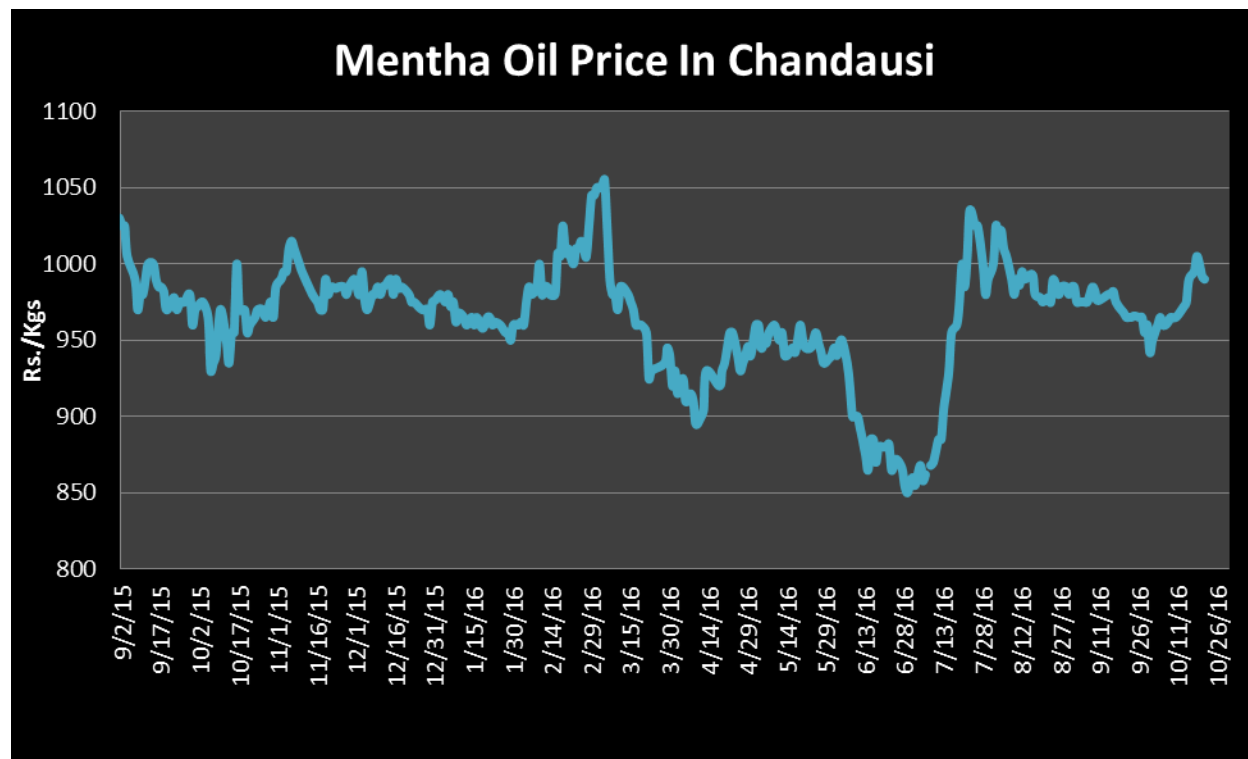


**Domestic Fundamentals:**

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Thursday, mentha spot market traded weak sentiments, on the same side future market traded weak today.
- All India arrival of Mentha Oil is 175 drums today which are lower by 01 drum from last day arrival of 176 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year. Domestic Market
- **Outlook:** Menthol prices are likely to test Rs. 1040 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures							Date:09.2.2017
Contract	+/-	Open	High	Low	Close	Volume	OI
Feb-17	-2.60	1033.00	1034.30	1024.90	1032.30	1154	3689
Mar-17	-2.20	1039.70	1039.70	1030.80	1038.10	162	969
Apr-17	-3.50	1037.70	1041.20	1033.90	1041.20	32	151

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		9-Feb-17	8-Feb-17	
	Chandausi	1085	1090	-5
	Sambhal	1135	1142	-7
	Barabanki	1120	1120	Unch
	Bareilly	1030	1035	-5
	Rampur	1130	1130	Unch

Commodity	Center	DMO		Change
DMO		9-Feb-17	8-Feb-17	
	Chandausi	825	830	-5
	Sambhal	830	835	-5

Commodity	Center	Flakes		Change
Flakes		9-Feb-17	8-Feb-17	
	Chandausi	1165	1170	-5

	Sambhal	1160	1170	-10
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Commodity	Center	Crystal		Change
Crystal		9-Feb-17	8-Feb-17	
	Chandausi	1200	1210	-10
	Sambhal	1200	1220	-20

#### Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		9-Feb-17	8-Feb-17	
	Chandausi	NA	NA	-
	Sambhal	70	70	Unch
	Barabanki	100	100	Unch
	Bareilly	1	2	-1
	Rampur	4	4	Unch
	<b>Total</b>	<b>175</b>	<b>176</b>	<b>-1</b>

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