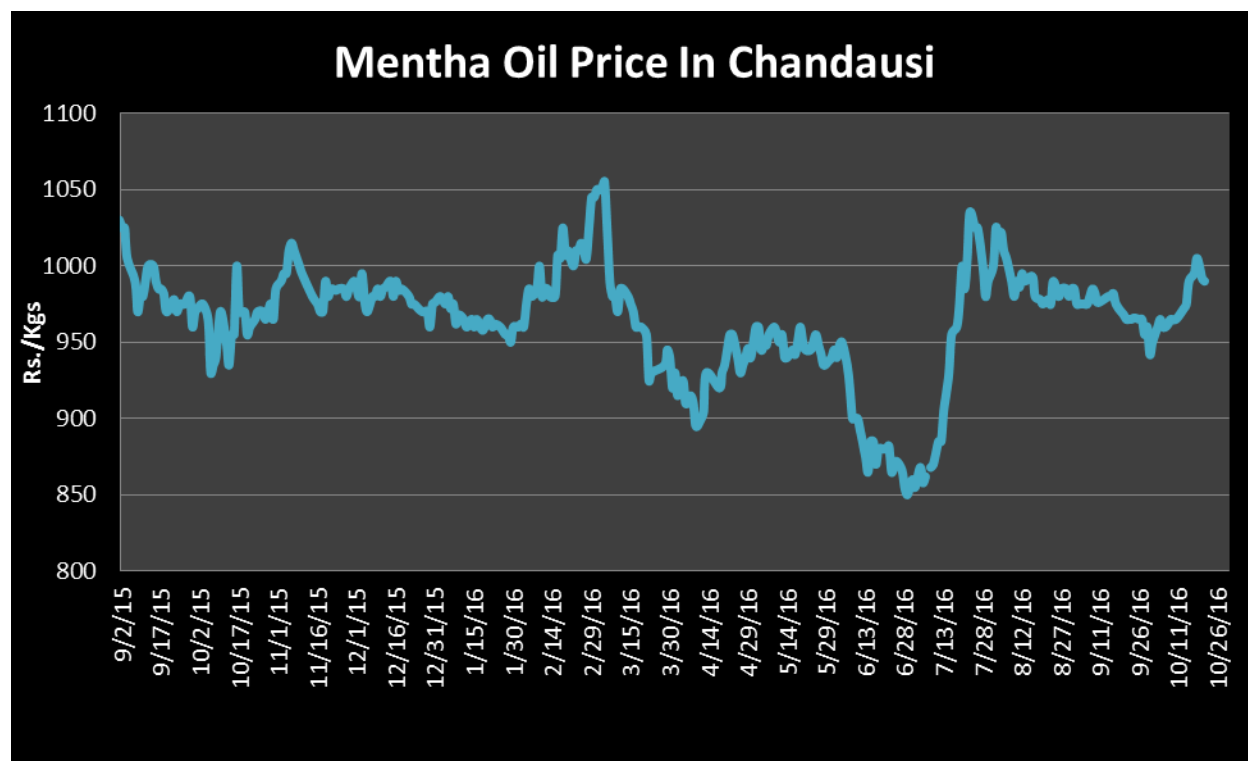


Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Monday, mentha spot market traded weak sentiments, on the same side future market traded weak today.
- All India arrival of Mentha Oil is 63 drums today which are lower by 102 drums from last day arrival of 165 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year. Domestic Market
- **Outlook:** Menthol prices are likely to test Rs. 1040 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures							Date:13.2.2017
Contract	+/-	Open	High	Low	Close	Volume	OI
Feb-17	+16.10	1029.70	1047.60	1029.70	1043.50	1707	3557
Mar-17	+14.10	1037.00	1053.40	1037.00	1051.50	652	1259
Apr-17	+18.50	1046.00	1053.80	1046.00	1051.80	42	184

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		13-Feb-17	10-Feb-17	
	Chandausi	1100	1090	10
	Sambhal	1150	1138	12
	Barabanki	NR	1120	-
	Bareilly	1045	1035	10
	Rampur	1143	1135	8

Commodity	Center	DMO		Change
DMO		13-Feb-17	10-Feb-17	
	Chandausi	850	830	20
	Sambhal	845	830	15

Commodity	Center	Flakes		Change
Flakes		13-Feb-17	10-Feb-17	
	Chandausi	1180	1170	10

	Sambhal	1180	1160	20
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Commodity	Center	Crystal		Change
Crystal		13-Feb-17	10-Feb-17	
	Chandausi	1220	1205	15
	Sambhal	1230	1200	30

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		13-Feb-17	10-Feb-17	
	Chandausi	NA	NA	-
	Sambhal	60	60	Unch
	Barabanki	NR	100	-
	Bareilly	1	1	Unch
	Rampur	2	4	-2
	Total	63	165	-102

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