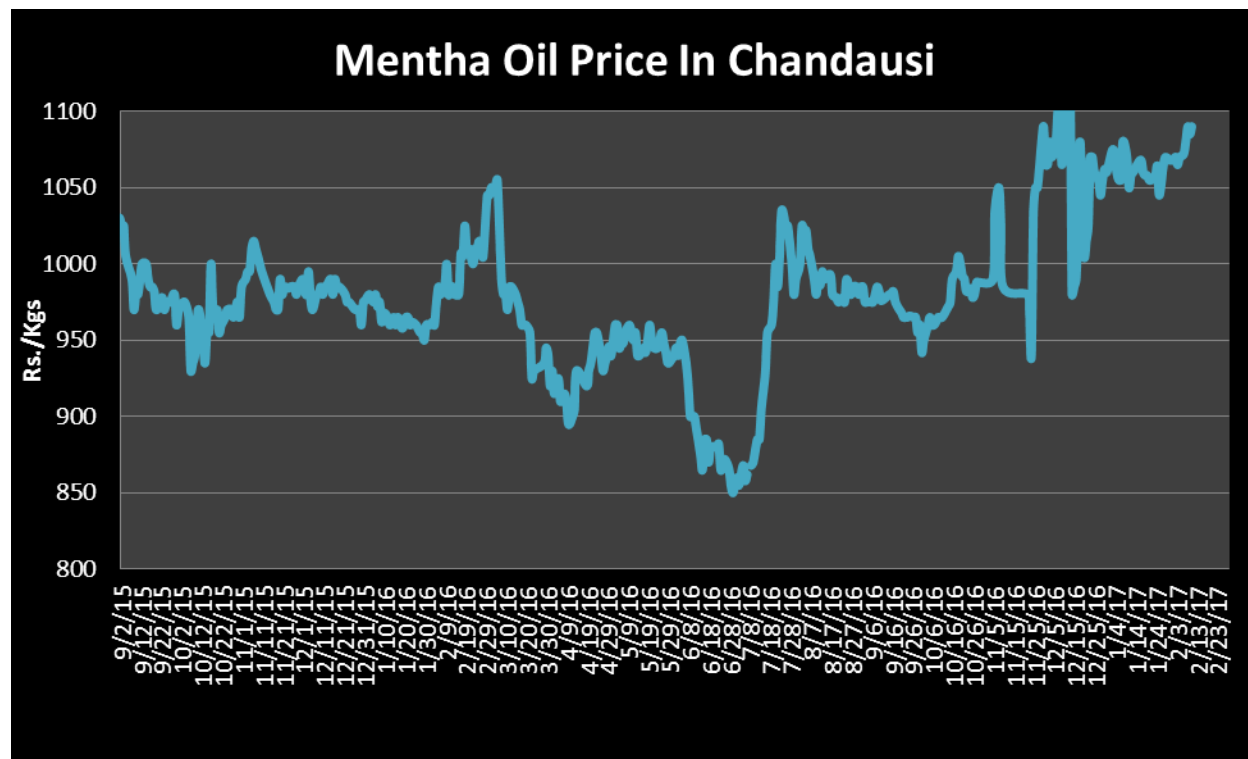


Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Wednesday, major mentha spot markets closed due to current Vidhan sabha election, today second phase election is in western U.P
- All India arrival of Mentha Oil is 164 drums today which are higher by 101 drums from last day arrival of 63 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year. Domestic Market
- **Outlook:** Menthol prices are likely to test Rs. 1040 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures						Date:15.2.2017	
Contract	+/-	Open	High	Low	Close	Volume	OI
Feb-17	-15.90	1046.10	1047.20	1015.60	1028.20	1518	3324
Mar-17	-13.80	1054.00	1054.90	1025.00	1038.70	470	1459
Apr-17	-13.20	1056.20	1057.10	1037.20	1041.50	24	203

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		15-Feb-17	14-Feb-17	
	Chandausi	Closed	1118	-
	Sambhal	Closed	1150	-
	Barabanki	1125	1125	Unch
	Bareilly	Closed	1050	-
	Rampur	Closed	1145	-

Commodity	Center	DMO		Change
DMO		15-Feb-17	14-Feb-17	
	Chandausi	Closed	855	-
	Sambhal	Closed	845	-

Commodity	Center	Flakes		Change
Flakes		15-Feb-17	14-Feb-17	
	Chandausi	Closed	1190	-

	Sambhal	Closed	1180	-
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Commodity	Center	Crystal		Change
Crystal		15-Feb-17	14-Feb-17	
	Chandausi	Closed	1235	-
	Sambhal	Closed	1220	-

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		15-Feb-17	14-Feb-17	
	Chandausi	Closed	NA	-
	Sambhal	Closed	60	-
	Barabanki	100	100	Unch
	Bareilly	Closed	1	-
	Rampur	Closed	3	-
	Total	100	164	-64

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