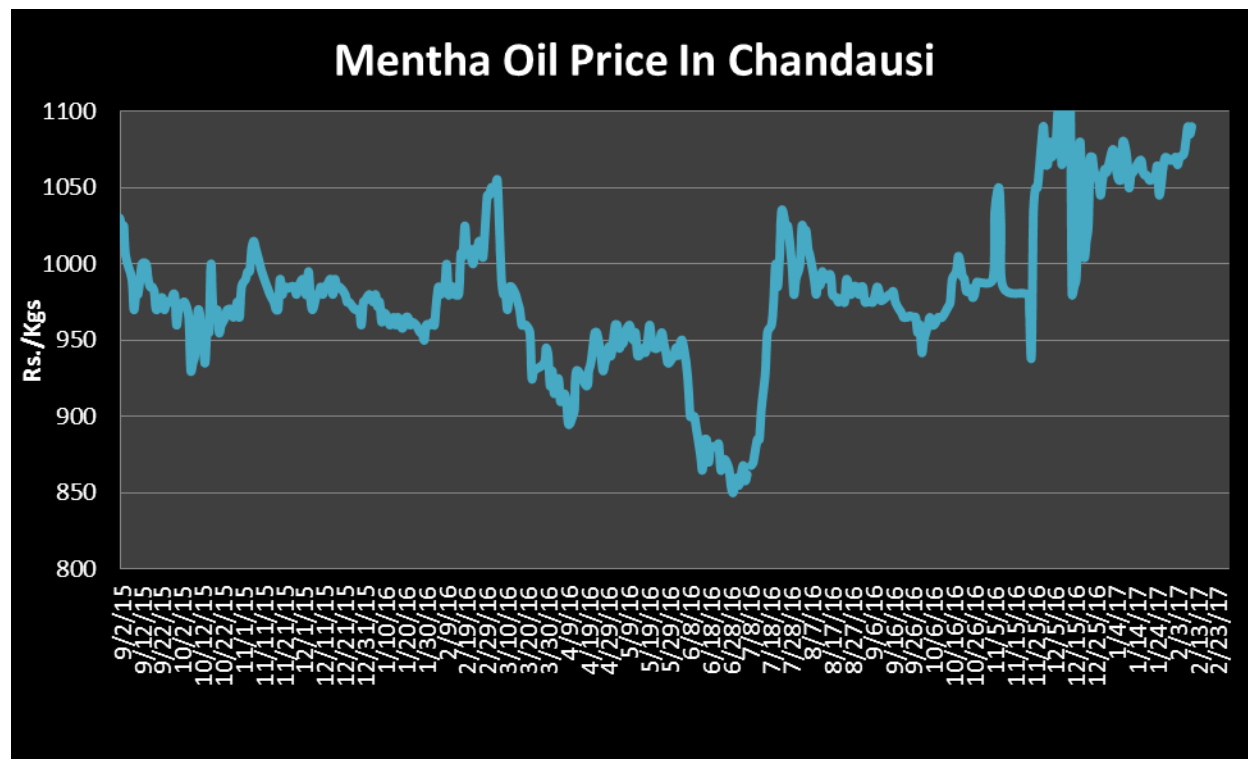


**Domestic Fundamentals:**

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Wednesday, major mentha spot markets closed due to current Vidhan sabha election, today second phase election is in western U.P
- All India arrival of Mentha Oil is 163 drums today which are higher by 63 drums from last day arrival of 100 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year. Domestic Market
- **Outlook:** Menthol prices are likely to test Rs. 1040 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures							Date:15.2.2017
Contract	+/-	Open	High	Low	Close	Volume	OI
Feb-17	-15.90	1046.10	1047.20	1015.60	1028.20	1518	3324
Mar-17	-13.80	1054.00	1054.90	1025.00	1038.70	470	1459
Apr-17	-13.20	1056.20	1057.10	1037.20	1041.50	24	203

**Mentha Oil Spot Chandausi Price Trend:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		16-Feb-17	15-Feb-17	
	Chandausi	1100	Closed	-
	Sambhal	1145	Closed	-
	Barabanki	1100	1125	-25
	Bareilly	1050	Closed	-
	Rampur	1140	Closed	-

Commodity	Center	DMO		Change
DMO		16-Feb-17	15-Feb-17	
	Chandausi	850	Closed	-
	Sambhal	840	Closed	-

Commodity	Center	Flakes		Change
Flakes		16-Feb-17	15-Feb-17	
	Chandausi	1170	Closed	-

	Sambhal	1170	Closed	-
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Commodity	Center	Crystal		Change
Crystal		16-Feb-17	15-Feb-17	
	Chandausi	1210	Closed	-
	Sambhal	1225	Closed	-

#### Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		16-Feb-17	15-Feb-17	
	Chandausi	NA	Closed	-
	Sambhal	60	Closed	-
	Barabanki	100	100	Unch
	Bareilly	1	Closed	-
	Rampur	2	Closed	-
	<b>Total</b>	<b>163</b>	<b>100</b>	<b>63</b>

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