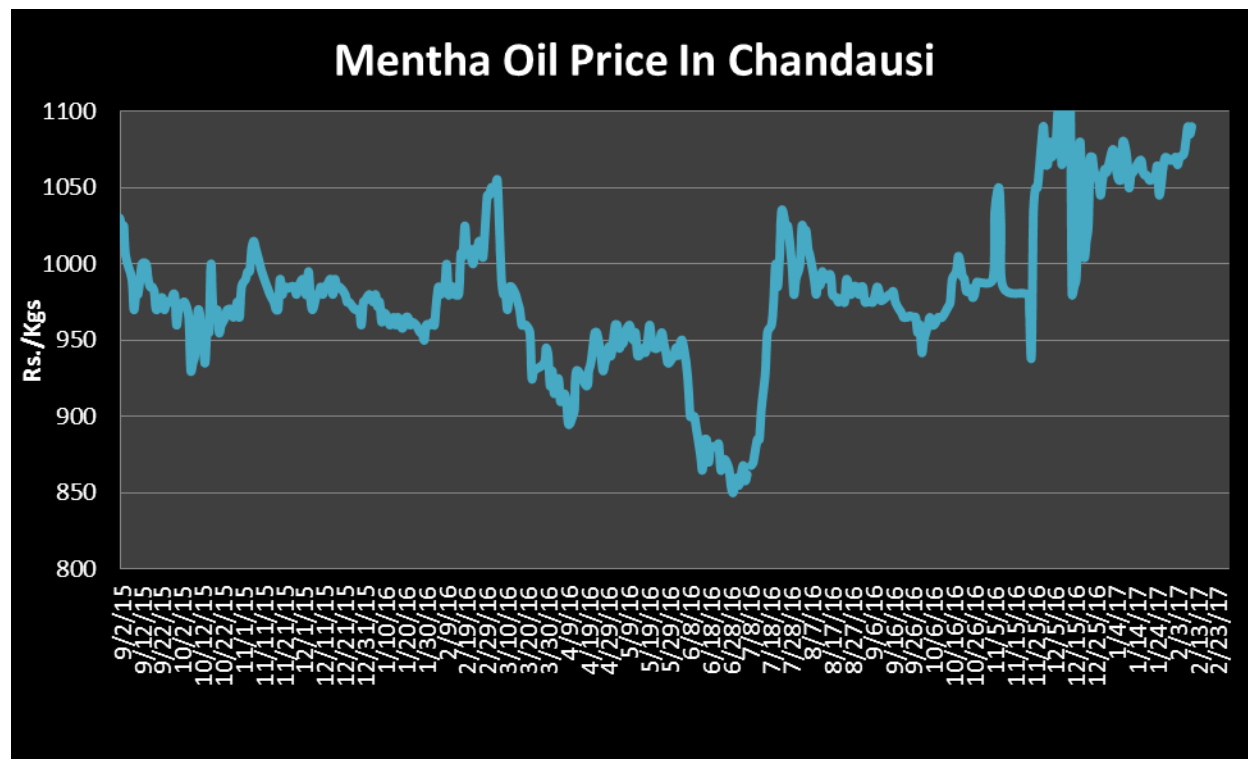


Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Friday, major mentha spot markets witnessed mixed sentiments with higher arrival.
- All India arrival of Mentha Oil is 174 drums today which are higher by 11 drums from last day arrival of 163 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year. Domestic Market
- **Outlook:** Menthol prices are likely to test Rs. 1040 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

| MCX Mentha Oil Futures | | | | | | | Date:15.2.2017 |
|------------------------|--------|---------|---------|---------|---------|--------|----------------|
| Contract | +/- | Open | High | Low | Close | Volume | OI |
| Feb-17 | -15.90 | 1046.10 | 1047.20 | 1015.60 | 1028.20 | 1518 | 3324 |
| Mar-17 | -13.80 | 1054.00 | 1054.90 | 1025.00 | 1038.70 | 470 | 1459 |
| Apr-17 | -13.20 | 1056.20 | 1057.10 | 1037.20 | 1041.50 | 24 | 203 |

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

| Commodity | Center | Mentha Oil | | Change |
|------------|-----------|------------|-----------|--------|
| Mentha Oil | | 17-Feb-17 | 16-Feb-17 | |
| | Chandausi | 1102 | 1100 | 2 |
| | Sambhal | 1145 | 1145 | Unch |
| | Barabanki | 1100 | 1100 | Unch |
| | Bareilly | 1045 | 1050 | -5 |
| | Rampur | 1145 | 1140 | 5 |

| Commodity | Center | DMO | | Change |
|-----------|-----------|-----------|-----------|--------|
| DMO | | 17-Feb-17 | 16-Feb-17 | |
| | Chandausi | 850 | 850 | Unch |
| | Sambhal | 840 | 840 | Unch |

| Commodity | Center | Flakes | | Change |
|-----------|-----------|-----------|-----------|--------|
| Flakes | | 17-Feb-17 | 16-Feb-17 | |
| | Chandausi | 1175 | 1170 | 5 |

| | | | | |
|--|---------|------|------|---|
| | Sambhal | 1175 | 1170 | 5 |
|--|---------|------|------|---|

| Commodity | Center | Crystal | | Change |
|-----------|-----------|-----------|-----------|--------|
| Crystal | | 17-Feb-17 | 16-Feb-17 | |
| | Chandausi | 1210 | 1210 | Unch |
| | Sambhal | 1225 | 1225 | Unch |

Mentha Oil Arrival

| Commodity | Center | Mentha Oil Arrival | | Change |
|------------|--------------|--------------------|------------|-----------|
| Mentha Oil | | 17-Feb-17 | 16-Feb-17 | |
| | Chandausi | NA | NA | - |
| | Sambhal | 70 | 60 | 10 |
| | Barabanki | 100 | 100 | Unch |
| | Bareilly | 1 | 1 | Unch |
| | Rampur | 3 | 2 | 1 |
| | Total | 174 | 163 | 11 |

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