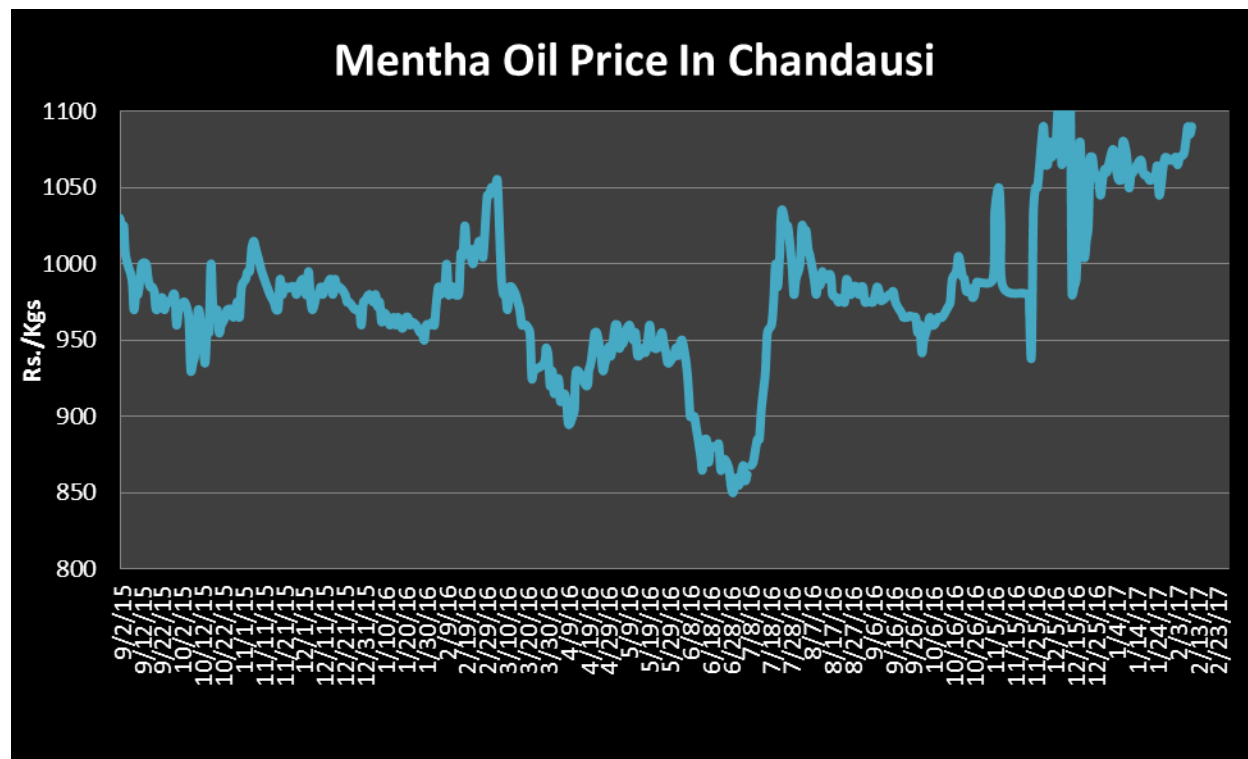


Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of March.
- On Wednesday, major mentha spot markets witnessed unchanged sentiments with lower arrival.
- All India arrival of Mentha Oil is 165 drums today which are lower by 10 drums from last day arrival of 175 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year. Domestic Market
- **Outlook:** Menthol prices are likely to test Rs. 1040 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures							Date:21.2.2017
Contract	+/-	Open	High	Low	Close	Volume	OI
Feb-17	-6.80	1021.40	1022.10	1014.00	1014.60	1252	2388
Mar-17	-3.00	1030.50	1030.50	1025.00	1027.50	655	2108
Apr-17	-4.20	1030.10	1032.50	1028.60	1030.00	61	301

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		22-Feb-17	21-Feb-17	
	Chandausi	1095	1095	Unch
	Sambhal	1140	1135	5
	Barabanki	1100	1100	Unch
	Bareilly	1040	1040	Unch
	Rampur	1135	1135	Unch

Commodity	Center	DMO		Change
DMO		22-Feb-17	21-Feb-17	
	Chandausi	840	840	Unch
	Sambhal	835	830	5

Commodity	Center	Flakes		Change
Flakes		22-Feb-17	21-Feb-17	
	Chandausi	1165	1165	Unch

	Sambhal	1170	1165	5
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Commodity	Center	Crystal		Change
Crystal		22-Feb-17	21-Feb-17	
	Chandausi	1200	1200	Unch
	Sambhal	1210	1205	5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		22-Feb-17	21-Feb-17	
	Chandausi	NA	NA	-
	Sambhal	60	70	-10
	Barabanki	100	100	Unch
	Bareilly	1	1	Unch
	Rampur	4	4	Unch
	Total	165	175	-10

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