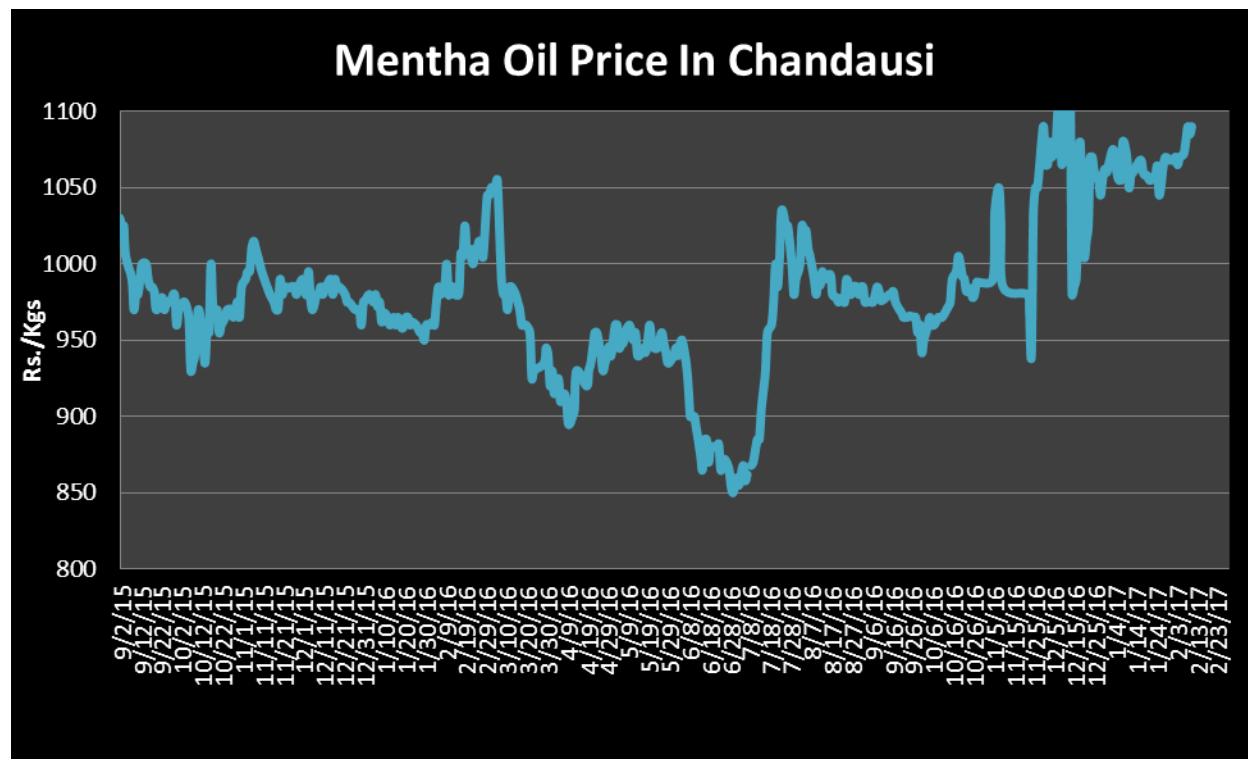


Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of March.
- On Monday, major mentha spot markets witnessed firm sentiments.
- All India arrival of Mentha Oil is 175 drums today which is higher by 14 drums from last day arrival of 165 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year. Domestic Market
- **Outlook:** Menthol prices are likely to test Rs. 1040 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures							Date:27.2.2017
Contract	+/-	Open	High	Low	Close	Volume	OI
Mar-17	-0.80	1026.00	1028.70	1018.30	1019.10	1205	3453
Apr-17	-4.80	1030.00	1030.00	1018.00	1018.50	181	592
May-17	-2.00	1022.60	1022.60	1017.00	1018.00	10	33

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		27-Feb-17	25-Feb-17	
	Chandausi	1095	1085	10
	Sambhal	1136	1138	-2
	Barabanki	1120	1110	10
	Bareilly	1040	1035	5
	Rampur	1140	NR	-

Commodity	Center	DMO		Change
DMO		27-Feb-17	25-Feb-17	
	Chandausi	840	830	10
	Sambhal	830	830	Unch

Commodity	Center	Flakes		Change
Flakes		27-Feb-17	25-Feb-17	
	Chandausi	1165	1155	10

	Sambhal	1165	1170	-5
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Commodity	Center	Crystal		Change
Crystal		27-Feb-17	25-Feb-17	
	Chandausi	1200	1190	10
	Sambhal	1215	1220	-5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		27-Feb-17	25-Feb-17	
	Chandausi	NA	NA	-
	Sambhal	70	60	10
	Barabanki	100	100	Unch
	Bareilly	1	1	Unch
	Rampur	4	NR	-
	Total	175	161	14

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