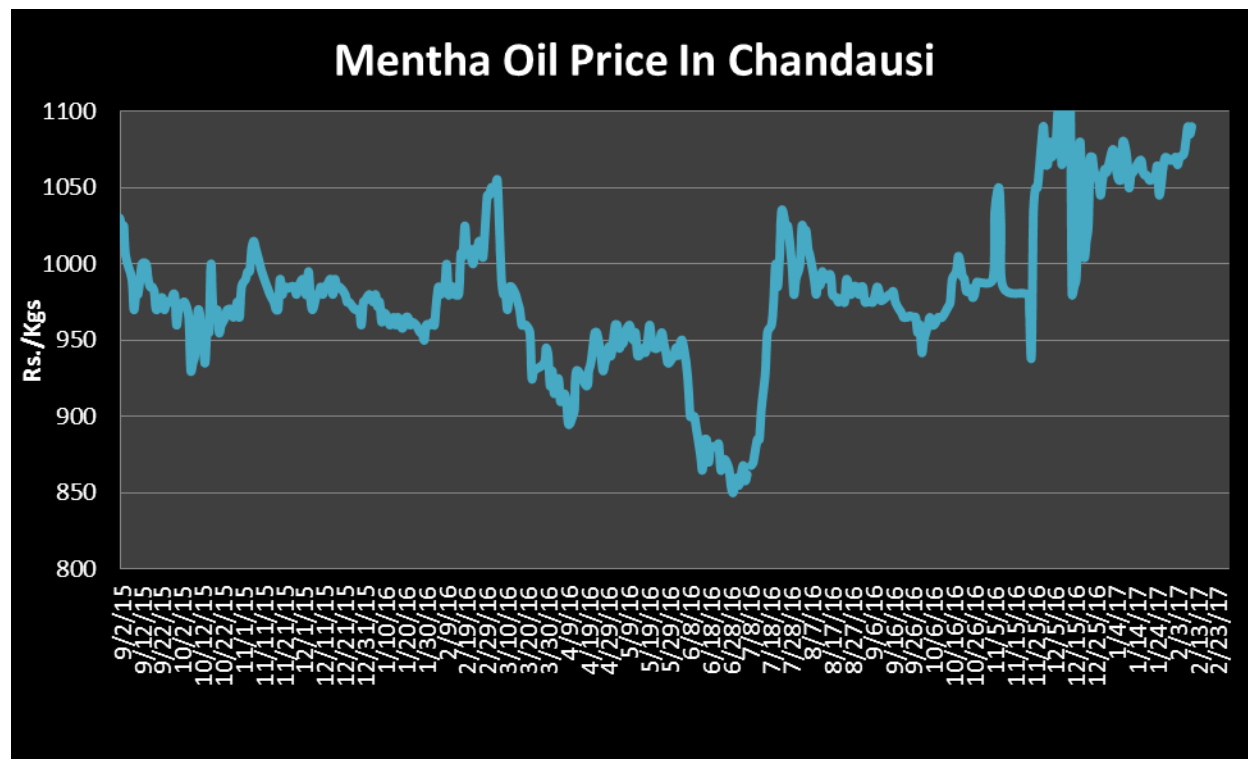


**Domestic Fundamentals:**

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of March.
- On Tuesday, major mentha spot markets witnessed mixed sentiments.
- All India arrival of Mentha Oil is 176 drums today which is higher by 01 drum from last day arrival of 175 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year. Domestic Market
- **Outlook:** Menthol prices are likely to test Rs. 1040 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures							Date:27.2.2017
Contract	+/-	Open	High	Low	Close	Volume	OI
Mar-17	-0.80	1026.00	1028.70	1018.30	1019.10	1205	3453
Apr-17	-4.80	1030.00	1030.00	1018.00	1018.50	181	592
May-17	-2.00	1022.60	1022.60	1017.00	1018.00	10	33

## Mentha Oil Spot Chandausi Price Trend:



## Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		28-Feb-17	27-Feb-17	
	Chandausi	1090	1095	-5
	Sambhal	1136	1136	Unch
	Barabanki	1110	1120	-10
	Bareilly	1045	1040	5
	Rampur	1140	1140	Unch

Commodity	Center	DMO		Change
DMO		28-Feb-17	27-Feb-17	
	Chandausi	842	840	2
	Sambhal	830	830	Unch

Commodity	Center	Flakes		Change
Flakes		28-Feb-17	27-Feb-17	
	Chandausi	1170	1165	5

	Sambhal	1166	1165	1
--	---------	------	------	---

Commodity	Center	Crystal		Change
Crystal		28-Feb-17	27-Feb-17	
	Chandausi	1205	1200	5
	Sambhal	1220	1215	5

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		28-Feb-17	27-Feb-17	
	Chandausi	NA	NA	-
	Sambhal	70	70	Unch
	Barabanki	100	100	Unch
	Bareilly	1	1	Unch
	Rampur	5	4	1
	<b>Total</b>	<b>176</b>	<b>175</b>	<b>1</b>

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>. © 2017 Indian Agribusiness Systems Pvt Ltd.