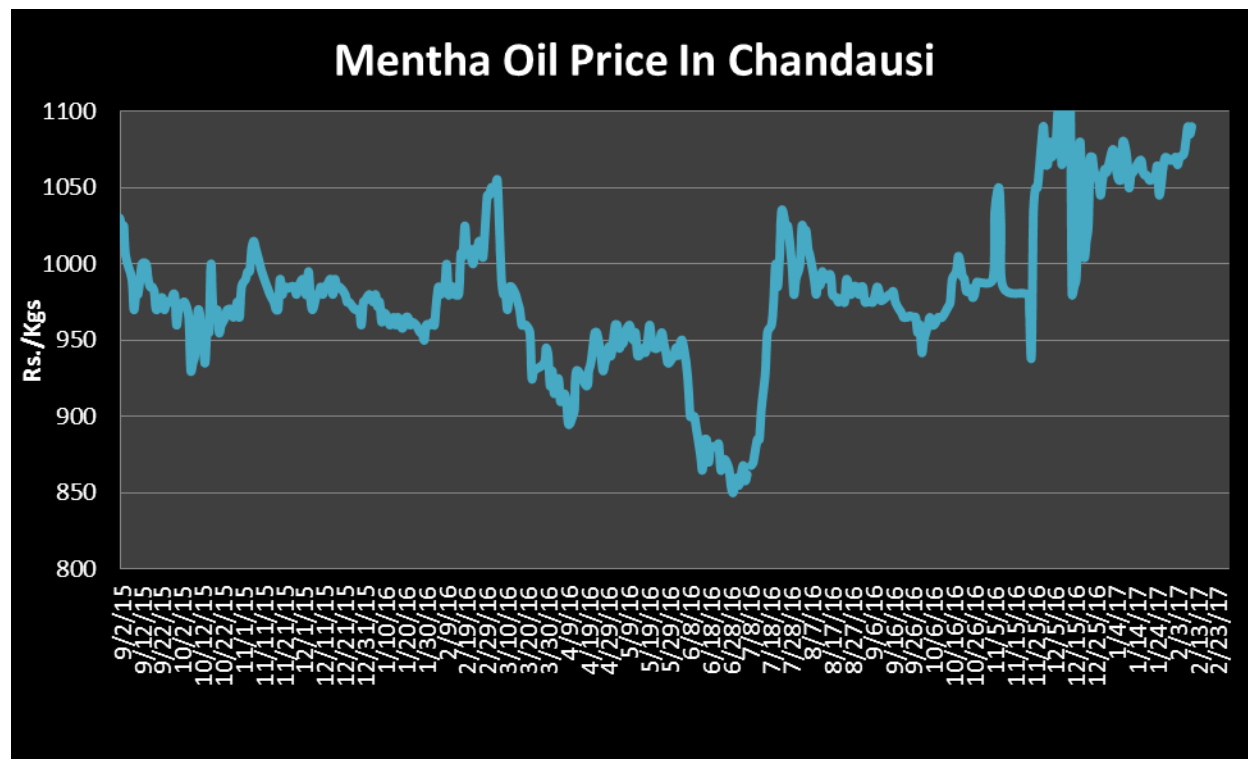


Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of March.
- On Thursday, major mentha spot markets witnessed firm sentiments.
- All India arrival of Mentha Oil is 187 drums today which are higher by 20 drums from last day arrival of 167 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year. Domestic Market
- **Outlook:** Menthol prices are likely to test Rs. 1040 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures						Date:02.03.2017	
Contract	+/-	Open	High	Low	Close	Volume	OI
Mar-17	+1.80	1042.10	1048.00	1032.20	1045.50	1532	3730
Apr-17	+6.20	1042.00	1049.00	1037.10	1049.00	232	729
May-17	+10.20	1035.00	1035.00	1035.00	1035.00	1	32

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		2-Mar-17	1-Mar-17	
	Chandausi	1106	1100	6
	Sambhal	1155	1150	5
	Barabanki	1120	1120	Unch
	Bareilly	1055	1055	Unch
	Rampur	1145	1138	7

Commodity	Center	DMO		Change
DMO		2-Mar-17	1-Mar-17	
	Chandausi	860	850	10
	Sambhal	840	840	Unch

Commodity	Center	Flakes		Change
Flakes		2-Mar-17	1-Mar-17	
	Chandausi	1180	1175	5

	Sambhal	1185	1180	5
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Commodity	Center	Crystal		Change
Crystal		2-Mar-17	1-Mar-17	
	Chandausi	1215	1210	5
	Sambhal	1230	1225	5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		2-Mar-17	1-Mar-17	
	Chandausi	NA	NA	-
	Sambhal	80	60	20
	Barabanki	100	100	Unch
	Bareilly	1	1	Unch
	Rampur	6	6	Unch
	Total	187	167	20

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