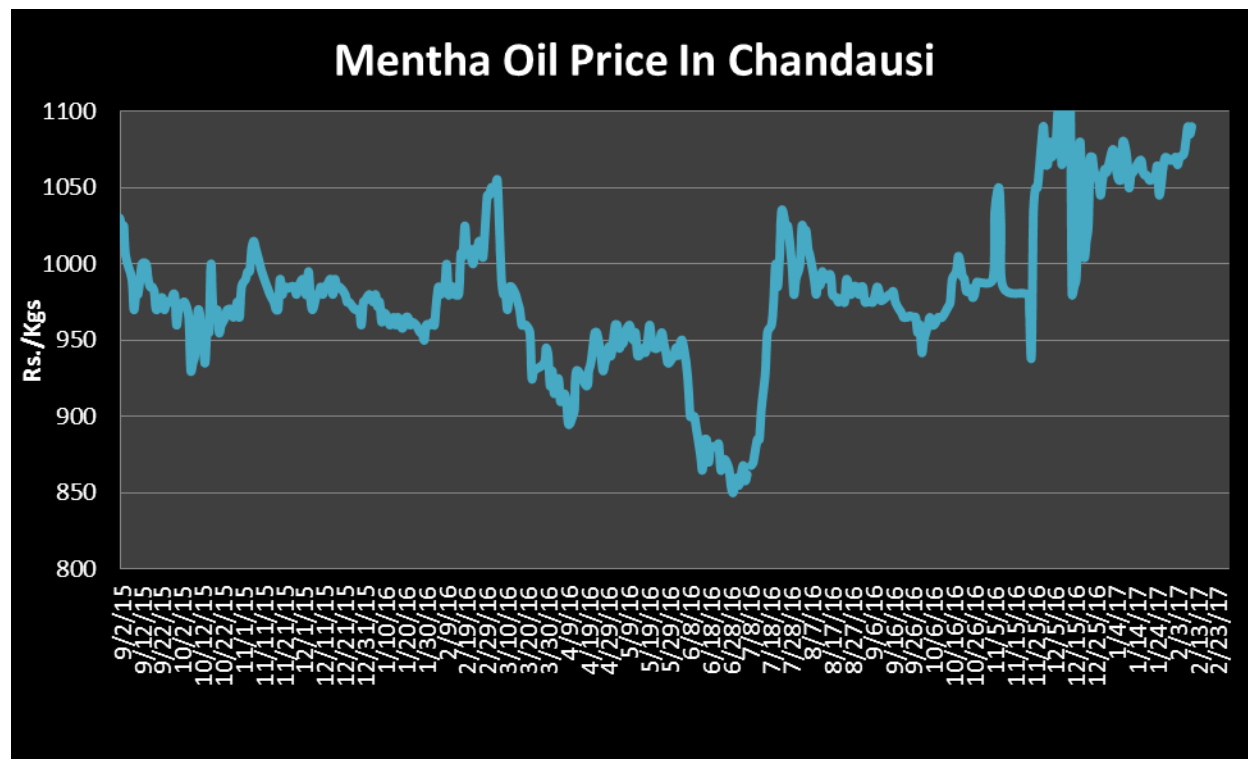


**Domestic Fundamentals:**

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of March.
- On Friday, major mentha spot markets witnessed weak sentiments.
- All India arrival of Mentha Oil is 186 drums today which are lower by 01 drum from last day arrival of 167 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year. Domestic Market
- **Outlook:** Menthol prices are likely to test Rs. 1040 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures							Date:03.03.2017
Contract	+/-	Open	High	Low	Close	Volume	OI
Mar-17	-0.31	1043.20	1045.30	1036.50	1042.00	958	3272
Apr-17	-0.42	1047.10	1047.30	1040.00	1043.20	104	804
May-17	+0.40	1023.30	1031.50	1023.30	1030.00	9	49

**Mentha Oil Spot Chandausi Price Trend:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		3-Mar-17	2-Mar-17	
	Chandausi	1106	1106	Unch
	Sambhal	1150	1155	-5
	Barabanki	1110	1120	-10
	Bareilly	1045	1055	-10
	Rampur	1150	1145	5

Commodity	Center	DMO		Change
DMO		3-Mar-17	2-Mar-17	
	Chandausi	845	860	-15
	Sambhal	835	840	-5

Commodity	Center	Flakes		Change
Flakes		3-Mar-17	2-Mar-17	
	Chandausi	1175	1180	-5

	Sambhal	1180	1185	-5
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Commodity	Center	Crystal		Change
Crystal		3-Mar-17	2-Mar-17	
	Chandausi	1210	1215	-5
	Sambhal	1220	1230	-10

#### Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		3-Mar-17	2-Mar-17	
	Chandausi	NA	NA	-
	Sambhal	80	80	Unch
	Barabanki	100	100	Unch
	Bareilly	1	1	Unch
	Rampur	5	6	-1
	<b>Total</b>	<b>186</b>	<b>187</b>	<b>-1</b>

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