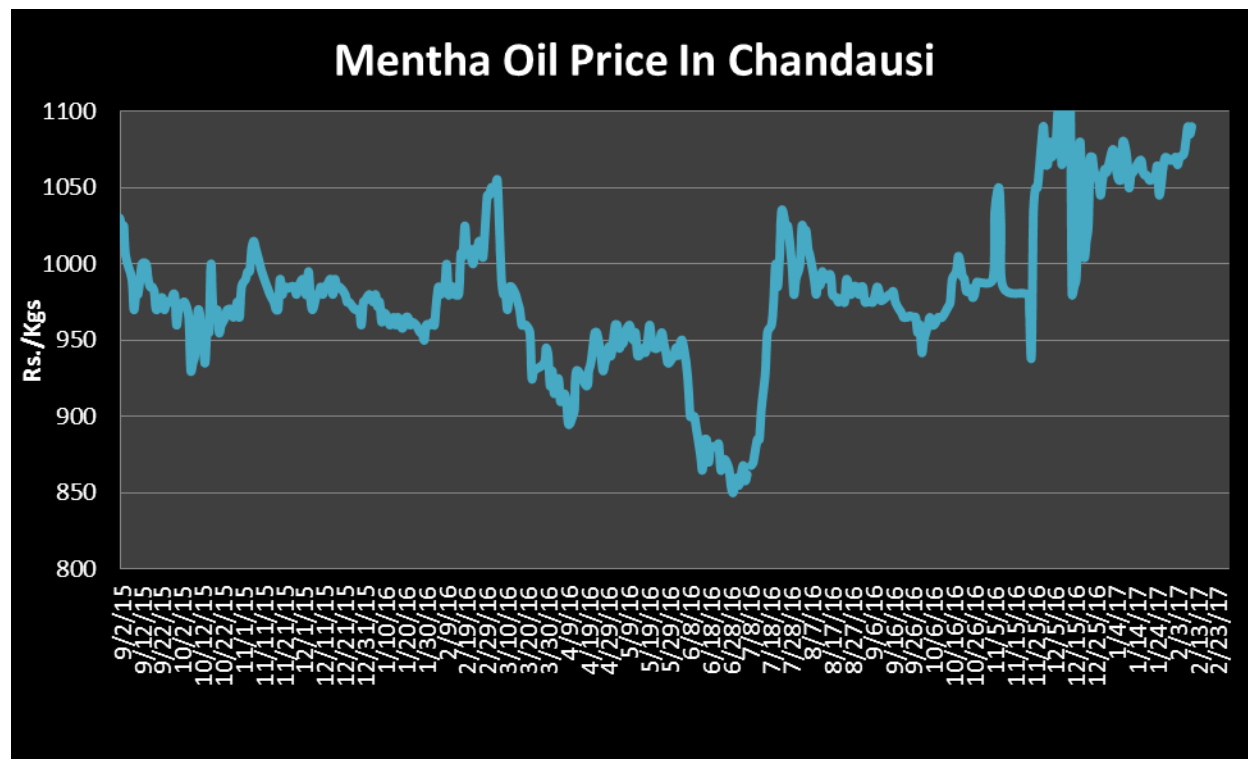


Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of March.
- On Monday, major mentha spot markets witnessed firm sentiments.
- All India arrival of Mentha Oil is 191 drums today which are higher from last day arrival of 186 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- Tight stocks position following restricted arrivals from major producing belts of Chandausi in Uttar Pradesh also extended support to mentha oil prices uptrend.
- Fresh positions built up by speculators, driven by rising demand from consuming industries in the spot markets against restricted supplies from Chandausi led to the rise in mentha oil prices in futures trade.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year. Domestic Market
- **Outlook:** Menthol prices are likely to test Rs. 1050 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures						Date:06.03.2017	
Contract	+/-	Open	High	Low	Close	Volume	OI
Mar-17	-1.50	1045.00	1050.40	1038.90	1040.50	1193	3715
Apr-17	+0.20	1047.00	1052.40	1041.80	1044.00	189	834
May-17	+0.20	1031.00	1034.00	1028.00	1028.00	7	52

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		6-Mar-17	4-Mar-17	
	Chandausi	1115	1108	7
	Sambhal	1160	1155	5
	Barabanki	1135	1130	5
	Bareilly	1060	1045	15
	Rampur	1160	1155	5

Commodity	Center	DMO		Change
DMO		6-Mar-17	4-Mar-17	
	Chandausi	860	840	20
	Sambhal	845	840	5

Commodity	Center	Flakes		Change
Flakes		6-Mar-17	4-Mar-17	
	Chandausi	1190	1178	12

	Sambhal	1195	1185	10
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Commodity	Center	Crystal		Change
Crystal		6-Mar-17	4-Mar-17	
	Chandausi	1230	1205	25
	Sambhal	1235	1230	5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		6-Mar-17	4-Mar-17	
	Chandausi	15	NA	-
	Sambhal	70	80	-10
	Barabanki	100	100	Unch
	Bareilly	1	1	Unch
	Rampur	5	5	Unch
	Total	191	186	5

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