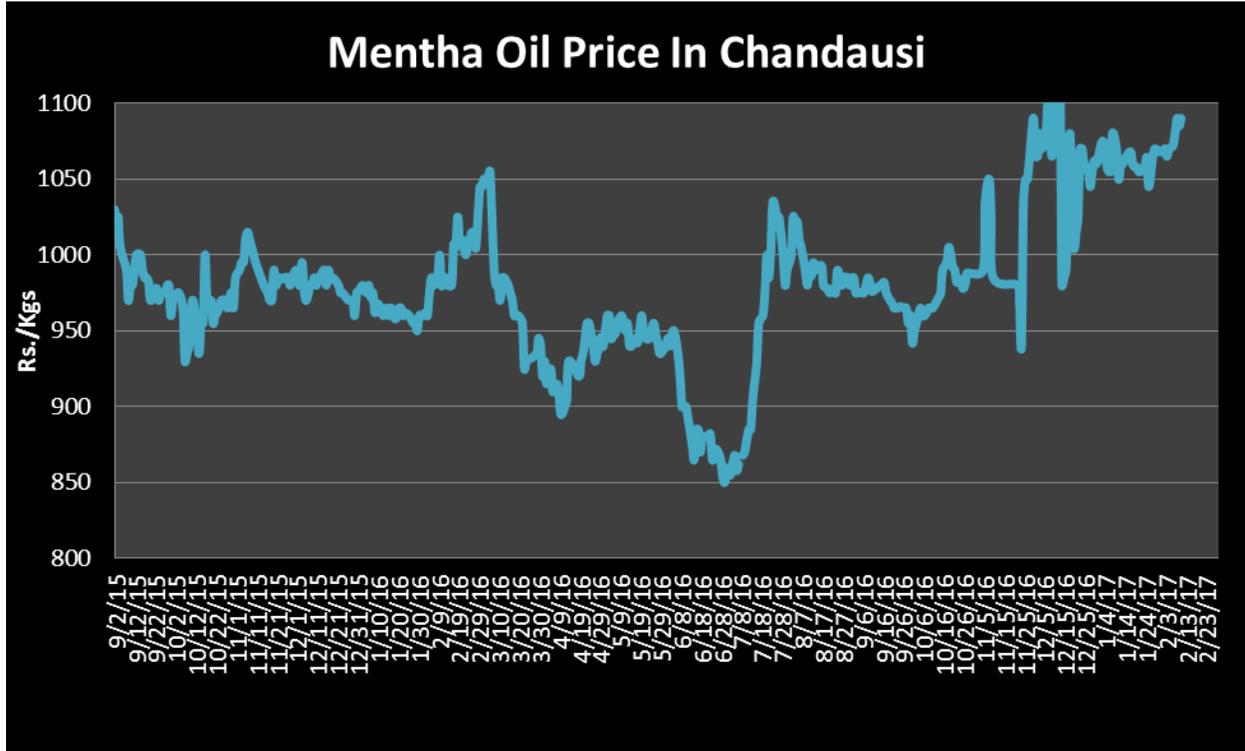


Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of March.
- On Tuesday, major mentha spot markets witnessed weak sentiments.
- All India arrival of Mentha Oil is 181 drums today which are lower from last day arrival of 191 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- Tight stocks position following restricted arrivals from major producing belts of Chandausi in Uttar Pradesh also extended support to mentha oil prices uptrend.
- Fresh positions built up by speculators, driven by rising demand from consuming industries in the spot markets against restricted supplies from Chandausi led to the rise in mentha oil prices in futures trade.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year. Domestic Market
- **Outlook:** Menthol prices are likely to test Rs. 1050 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures						Date:06.03.2017	
Contract	+/-	Open	High	Low	Close	Volume	OI
Mar-17	-1.50	1045.00	1050.40	1038.90	1040.50	1193	3715
Apr-17	+0.20	1047.00	1052.40	1041.80	1044.00	189	834
May-17	+0.20	1031.00	1034.00	1028.00	1028.00	7	52

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		7-Mar-17	6-Mar-17	
Mentha Oil	Chandausi	1112	1115	-3
	Sambhal	1155	1160	-5
	Barabanki	1130	1135	-5
	Bareilly	1040	1060	-20
	Rampur	1150	1160	-10

Commodity	Center	DMO		Change
		7-Mar-17	6-Mar-17	
DMO	Chandausi	840	860	-20
	Sambhal	845	845	Unch

Commodity	Center	Flakes		Change
		7-Mar-17	6-Mar-17	
Flakes	Chandausi	1185	1190	-5

	Sambhal	1195	1195	Unch
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Commodity	Center	Crystal		Change
Crystal		7-Mar-17	6-Mar-17	
	Chandausi	1225	1230	-5
	Sambhal	1235	1235	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		7-Mar-17	6-Mar-17	
	Chandausi	15	15	Unch
	Sambhal	60	70	-10
	Barabanki	100	100	Unch
	Bareilly	1	1	Unch
	Rampur	5	5	Unch
	Total	181	191	-10

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