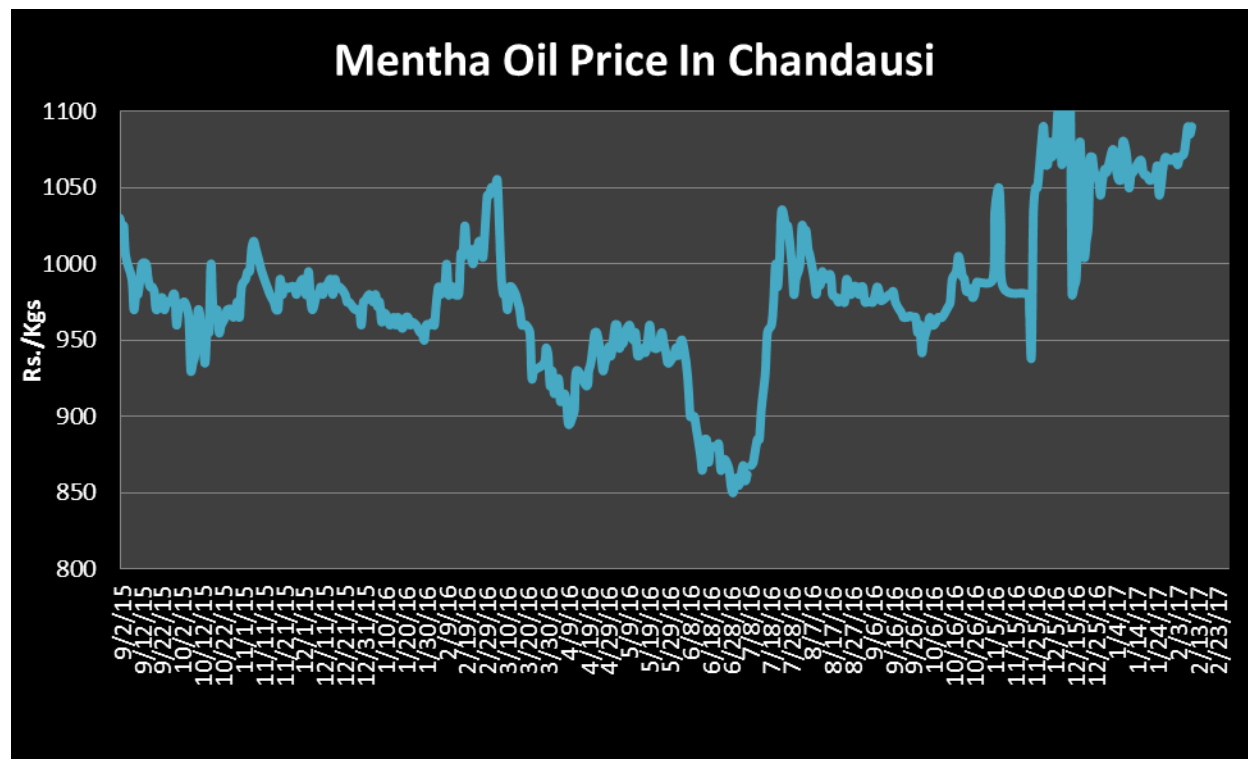


Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of March.
- On Thursday, major mentha spot markets reported weak with lower arrival.
- All India arrival of Mentha Oil is 137 drums today which are down by 39 drums from last day arrival of 176 drums.
- Tight stocks position following restricted arrivals from major producing belts of Chandausi in Uttar Pradesh also extended support to mentha oil prices uptrend.
- Fresh positions built up by speculators, driven by rising demand from consuming industries in the spot markets against restricted supplies from Chandausi led to the rise in mentha oil prices in futures trade.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year. Domestic Market
- **Outlook:** Menthol prices are likely to test Rs. 1050 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures						Date:16.03.2017	
Contract	+/-	Open	High	Low	Close	Volume	OI
Mar-17	+2.00	1004.10	1008.60	998.10	1008.90	1296	3194
Apr-17	+1.20	1015.60	1017.70	1009.50	1014.50	212	1140
May-17	-2.80	1012.00	1015.00	1012.00	1012.00	13	66

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		16-Mar-17	15-Mar-17	
	Chandausi	1095	1098	-3
	Sambhal	1138	1140	-2
	Barabanki	1115	1105	10
	Bareilly	1030	1035	-5
	Rampur	1135	1140	-5

Commodity	Center	DMO		Change
DMO		16-Mar-17	15-Mar-17	
	Chandausi	825	822	3
	Sambhal	830	830	Unch

Commodity	Center	Flakes		Change
Flakes		16-Mar-17	15-Mar-17	
	Chandausi	1165	1170	-5
	Sambhal	1170	1170	Unch

Commodity	Center	Crystal		Change
Crystal		16-Mar-17	15-Mar-17	
	Chandausi	1195	1200	-5
	Sambhal	1215	1220	-5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		16-Mar-17	15-Mar-17	
	Chandausi	NA	NA	-
	Sambhal	70	70	Unch
	Barabanki	60	100	-40
	Bareilly	1	1	Unch
	Rampur	6	5	1
	Total	137	176	-39

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