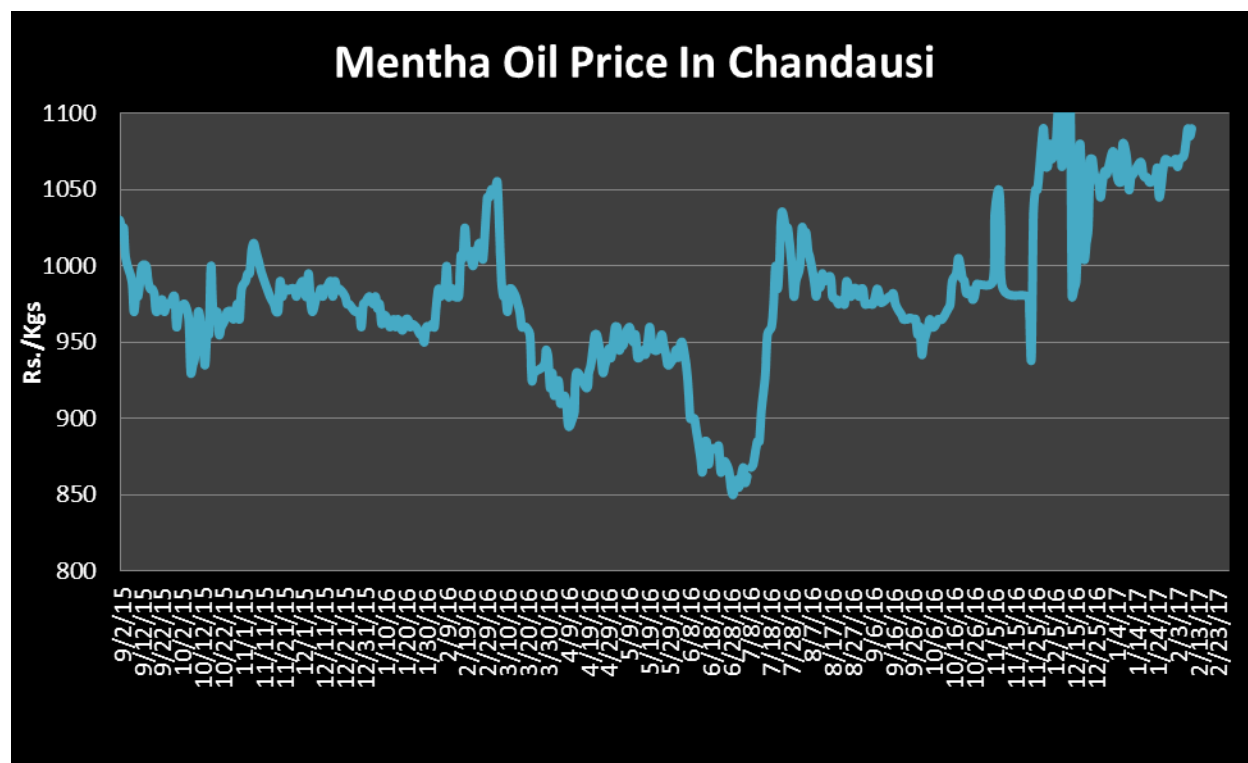


Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of March.
- On Wednesday, major mentha spot markets reported firm with higher arrival.
- All India arrival of Mentha Oil is 117 drums today which are up by 31 drums last day arrival of 86 drums.
- Tight stocks position following restricted arrivals from major producing belts of Chandausi in Uttar Pradesh also extended support to mentha oil prices uptrend.
- Fresh positions built up by speculators, driven by rising demand from consuming industries in the spot markets against restricted supplies from Chandausi led to the rise in mentha oil prices in futures trade.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year. Domestic Market
- **Outlook:** Menthol prices are likely to test Rs. 1050 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures						Date:27.03.2017	
Contract	+/-	Open	High	Low	Close	Volume	OI
Mar-17	-7.00	972.00	978.00	966.10	967.10	1171	790
Apr-17	-9.00	983.80	989.00	976.00	977.50	1072	2467
May-17	-3.90	986.30	990.00	982.00	985.30	50	129

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		29-Mar-17	28-Mar-17	
	Chandausi	1080	1068	12
	Sambhal	1115	1105	10
	Barabanki	1090	NR	-
	Bareilly	1025	1030	-5
	Rampur	1115	1109	6

Commodity	Center	DMO		Change
DMO		29-Mar-17	28-Mar-17	
	Chandausi	815	815	Unch
	Sambhal	815	805	10

Commodity	Center	Flakes		Change
Flakes		29-Mar-17	28-Mar-17	
	Chandausi	1150	1140	10
	Sambhal	1150	1140	10

Commodity	Center	Crystal	Change
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Crystal		29-Mar-17	28-Mar-17	
	Chandausi	1190	1175	15
	Sambhal	1190	1180	10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		29-Mar-17	28-Mar-17	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	70	80	-10
	Barabanki	40	NR	-
	Bareilly	1	1	Unch
	Rampur	6	5	1
	Total	117	86	31

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