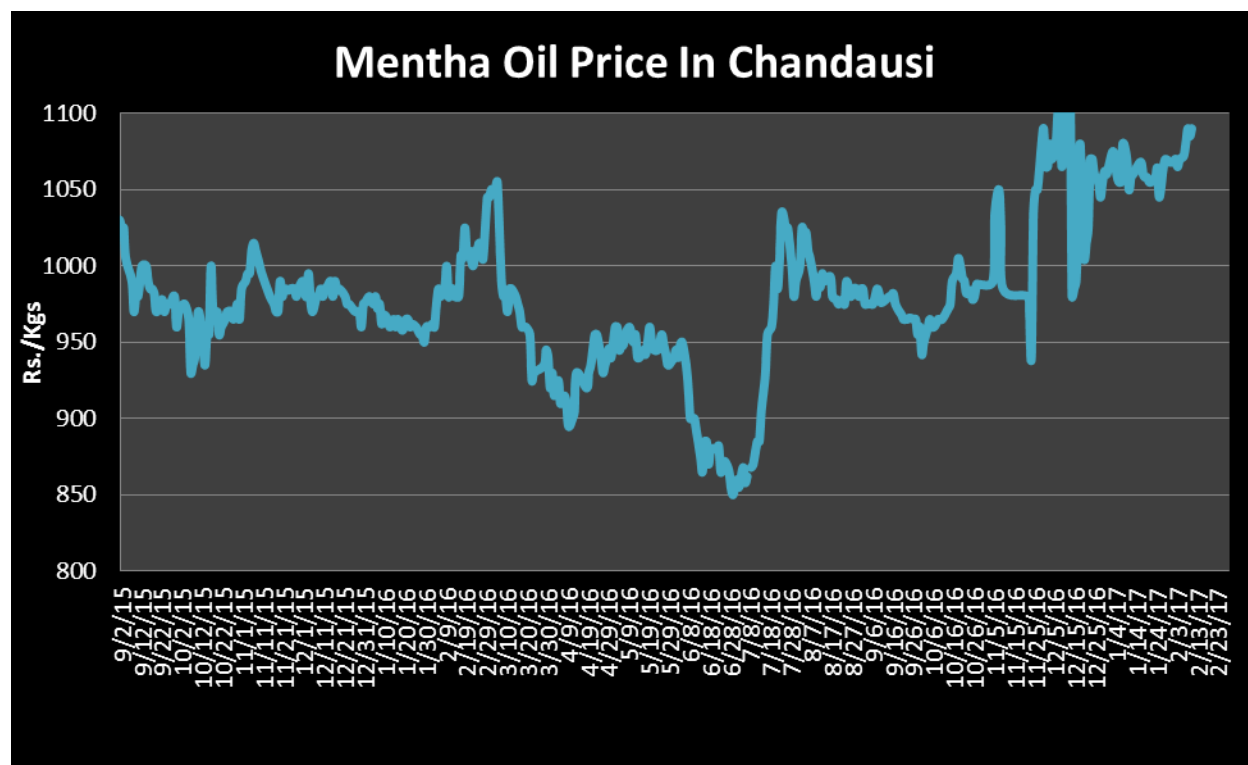


**Domestic Fundamentals:**

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of March.
- On Thursday, major mentha spot markets reported firm with higher arrival.
- All India arrival of Mentha Oil is 156 drums today which are up by 39 drums last day arrival of 117 drums.
- Tight stocks position following restricted arrivals from major producing belts of Chandausi in Uttar Pradesh also extended support to mentha oil prices uptrend.
- Fresh positions built up by speculators, driven by rising demand from consuming industries in the spot markets against restricted supplies from Chandausi led to the rise in mentha oil prices in futures trade.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year. Domestic Market
- **Outlook:** Menthol prices are likely to test Rs. 1050 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures						Date:30.03.2017	
Contract	+/-	Open	High	Low	Close	Volume	OI
Mar-17	-7.50	992.50	1001.70	984.20	985.00	469	573
Apr-17	-8.30	1001.30	1012.00	993.00	995.00	1653	2569
May-17	-10.30	1002.00	1013.60	995.40	996.00	153	331

**Mentha Oil Spot Chandausi Price Trend:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		30-Mar-17	29-Mar-17	
	Chandausi	1090	1080	10
	Sambhal	1130	1115	15
	Barabanki	1110	1090	20
	Bareilly	1040	1025	15
	Rampur	1120	1115	5

Commodity	Center	DMO		Change
DMO		30-Mar-17	29-Mar-17	
	Chandausi	835	815	20
	Sambhal	830	815	15

Commodity	Center	Flakes		Change
Flakes		30-Mar-17	29-Mar-17	
	Chandausi	1160	1150	10
	Sambhal	1155	1150	5

Commodity	Center	Crystal	Change
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Crystal		30-Mar-17	29-Mar-17	
	Chandausi	1190	1190	Unch
	Sambhal	1210	1190	20

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		30-Mar-17	29-Mar-17	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	50	70	-20
	Barabanki	100	40	60
	Bareilly	1	1	Unch
	Rampur	5	6	-1
	<b>Total</b>	<b>156</b>	<b>117</b>	<b>39</b>

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