

Commodity: Mentha Oil  
Contract: January

Exchange: MCX  
Expiry: Jan 20<sup>th</sup>, 2014

### Mentha Oil

MENTHAOIL 1401 (MXMTLF4) 2014/01/02 - Daily B: 845.00 A: 847.30  
O 846.80 H 855.80 L 843.70 C 846.60 V 2,392 T 731,572 I 6,186 +0.9 +0.11%  
EMA(3) 844.57 (5) 842.94



#### Technical Commentary:

- Market is trying to move northward from last week.
- In yesterday's trading session rise in prices with open interest and volume hints towards Long Buildup in the market.
- Oscillator RSI is in neutral zone.
- Prices closed above 9 days EMA and above 18 days EMA, indicating bullishness.

#### Strategy: Buy on Dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha Oil	NCDEX	Jan	836.6	841.6	846.6	858	862
Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha Oil	NCDEX	Jan	Buy	Above 848	852	855	846

\*Do not carry forward the position until the next day.

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