

Commodity: Mentha Oil
Contract: January

Exchange: MCX
Expiry: Jan 20th, 2014

Mentha Oil



Technical Commentary:

- Market is trying to move range bound from last week.
- Oscillator RSI is in neutral zone.
- Prices closed below 9 days EMA and above 18 days EMA, indicating bullishness.

Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha Oil	NCDEX	Jan	820	832	840.5	863	876
Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha Oil	NCDEX	Jan	Sell	Above 842	838	835	844

*Do not carry forward the position until the next day.

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