



Commodity: Mentha Oil  
Contract: January

Exchange: MCX  
Expiry: Jan 20<sup>th</sup>, 2014

## Mentha Oil

MENTHAOIL 1401(MXMTLF4)2014/01/04 - Daily B:828.50 A:829.00  
O 841.50 H 842.00 L 828.20 C 829.30 V 1,639 T 491,611 I 6,405 -11.2 -1.33%  
EMA(3) 835.92 (5) 837.85



### Technical Commentary:

- Market is trying to move range bound from last week.
- Oscillator RSI is in neutral zone.
- Fall in Price with rise in OI indicates short build up in the market.
- Prices closed below 9 days EMA and above 18 days EM.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha Oil	NCDEX	Jan	819	824	829.3	848	852
Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha Oil	NCDEX	Jan	Buy	Above 836	841	844	833

\*Do not carry forward the position until the next day.

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