

Commodity: Mentha Oil
Contract: January

Exchange: MCX
Expiry: Jan 20th, 2014

Mentha Oil

MENTHAOIL 1401 (MXMTLF4) 2014/01/07 - Daily B: 826.30 A: 827.60
O 825.00 H 833.90 L 823.10 C 827.10 V 1,716 T 492,609 I 6,249 +2.8 +0.34%
EMA(3) 828.60 (5) 831.26

AW AGRIWATCH



Technical Commentary:

- Market is trying to move downwards as candlesticks depicts.
- Oscillator RSI is in neutral zone.
- Prices closed below 9 days EMA and above 18 days EM.
- In yesterday's trading session, candlestick shows bullishness.

Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha Oil	NCDEX	Jan	817	822	827.1	839	844
Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha Oil	NCDEX	Jan	Sell	Below 828	824	823	830

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2013 Indian Agribusiness Systems Pvt Ltd.