

Commodity: Mentha Oil
Contract: January
Exchange: MCX
Expiry: Jan 20th, 2014
Mentha Oil

MENTHAOIL 1401(MXMTLF4)2014/01/08 - Daily

O 827.50 H 831.40 L 821.30 C 824.00 V 1,760 T 523,092 I 6,225 -3.1 -0.37%

EMA(3) 826.30 (5) 828.84


Technical Commentary:

- Market is trying to move downwards as candlesticks depicts.
- Oscillator RSI is in neutral zone.
- Prices closed below 9 days EMA and above 18 days EM.
- In yesterday's trading session, candlestick shows bearishness.

Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha Oil	NCDEX	Jan	810	815	824	836	844
Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha Oil	NCDEX	Jan	Sell	Below 826	822	821	828

*Do not carry forward the position until the next day.

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