

Commodity: Mentha Oil
Contract: January

Exchange: MCX
Expiry: Jan 20th, 2014

Mentha Oil



Technical Commentary:

- Market is moving in the range bound as candlesticks depicts.
- Oscillator RSI is in neutral zone.
- Prices closed above 9 days EMA and above 18 days EM.
- In yesterday's trading session, candlestick shows bearishness.

Strategy: Buy on Dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha Oil	NCDEX	Jan	812	820	835.1	852	870
Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha Oil	NCDEX	Jan	Buy	Below 836	841	843	833

*Do not carry forward the position until the next day.

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