



**Commodity: Mentha Oil**  
**Contract: January**

**Exchange: MCX**  
**Expiry: Jan 20<sup>th</sup>, 2014**

### Mentha Oil



### Technical Commentary:

- Market is moving in the range bound as candlesticks depicts.
- Oscillator RSI is in neutral zone.
- Prices closed below 9 days EMAs and above 18 days EMAs.
- In yesterday's trading session, candlestick shows bearishness.

### Strategy: Sell On Rise

| Intraday Supports & Resistances |       |     | S2          | S1        | PCP | R1  | R2  |
|---------------------------------|-------|-----|-------------|-----------|-----|-----|-----|
| Mentha Oil                      | NCDEX | Jan | 812         | 820       | 829 | 850 | 868 |
| Intraday Trade Call*            |       |     | Call        | Entry     | T1  | T2  | SL  |
| Mentha Oil                      | NCDEX | Jan | <b>Sell</b> | Below 836 | 832 | 828 | 838 |

\*Do not carry forward the position until the next day.

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