

Commodity: Mentha Oil Exchange: MCX
Contract: January Expiry: Jan 31<sup>st</sup>, 2014



## **Technical Commentary:**

- Market is moving in the range bound as candlesticks depicts.
- Oscillator RSI is in neutral zone.
- Prices closed below 9 days EMA and above 18 days EM.
- In yesterday's trading session, candlestick shows bearishness

## Strategy: Sell On Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha Oil	NCDEX	Jan	815	819	829.4	847	852
Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha Oil	NCDEX	Jan	Sell	Below 830	827	826	831
*Do not carry forward the position until the next day.							

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