

Commodity: Mentha Oil
Contract: Feb
Exchange: MCX
Expiry: Feb 28th, 2014
Mentha Oil

 MENTHAOIL 1402(MXMTLG4)2014/01/23 - Daily B:828.20 A:829.60
 O 937.20 H 939.40 L 828.50 C 828.90 V 722 T 216,936 I 2,215 -8.4 -1.00%

EMA(9) 838.71 (18) 842.11 EMA(9) 838.71 (18) 842.11 EMA(9) 838.71 (18) 842.11


Technical Commentary:

- Market is moving in the down bound as candlesticks depicts.
- Oscillator RSI is in neutral zone.
- Prices closed below 9 days EMA and below 18 days EM.
- In yesterday's trading session, candlestick shows bearishness.

Strategy: Sell On Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha Oil	MCX	Feb	815	825	828.9	843	848
Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha Oil	MCX	Feb	Sell	Below 837	832	829	840

*Do not carry forward the position until the next day.

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