

**Commodity: Mentha Oil Exchange: MCX Contract: Feb** Expiry: Feb 28<sup>th</sup>, 2014



## **Technical Commentary:**

- Market is moving in the down trend as candlesticks depicts.
- Oscillator RSI is in neutral zone.
- Prices closed between 9 days EMA and below 18 days EM.
- In yesterday's trading session, candlestick shows bearishness.

## Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha Oil	MCX	Feb	815	825	826.6	845	852
Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha Oil	MCX	Feb	Sell	828	826	825	829
*Do not carry forward the position until the next day.							

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