

Commodity: Mentha Oil
Contract: Feb
Exchange: MCX
Expiry: Feb 28th, 2014
Mentha Oil

 MENTHAOIL 1402(MXMTLG4)2014/02/03 - Daily B:816.00 A:816.50
 O 814.90 H 818.00 L 814.00 C 816.00 V 202 T 59,343 I 5,883 -1 -0.12%
 EMA(9) 826.47 (18) 831.79 EMA(9) 826.47 (18) 831.79

Technical Commentary:

- Market is moving in the downtrend as candlesticks depicts.
- Oscillator RSI is in neutral zone.
- Prices closed below 9 days EMA and below 18 days EM.
- In yesterday's trading session, candlestick shows bearishness.

Strategy: Buy on Dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha Oil	MCX	Feb	800	810	817	833	838
Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha Oil	MCX	Feb	Buy	815	818	819	813.5

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2013 Indian Agribusiness Systems Pvt Ltd.