

## Commodity: Mentha Oil Contract: March

## Exchange: MCX Expiry: Mar 31<sup>st</sup>, 2014



## **Technical Commentary:**

- > Market is moving in the downward as candlesticks depicts.
- > Oscillator RSI is in neutral zone.
- > Prices closed above 9 days EMA and below 18 days EM.
- > In yesterday's trading session, candlestick shows bearishness.

Strategy: Sell							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha Oil	MCX	Mar	770	785	894.1	950	1000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha Oil	MCX	Mar	Sell	890	880	875	893
*Do not carry forward the position until the next day.							

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