

Commodity: Mentha Oil Exchange: MCX
Contract: May Expiry: May 31<sup>st</sup>, 2014



## **Technical Commentary:**

- Market is moving in the downward as candlesticks depicts.
- Oscillator RSI is in neutral zone.
- Prices closed below 9 days EMA and below 18 days EM.
- In yesterday's trading session, candlestick shows bearishness.

## Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha Oil	MCX	May	770	785	838.4	975	1000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha Oil	MCX	May	Buy	830	835	838	828
*Do not carry for	rward the positi	on until the nex	t dav.				

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