

Commodity: Mentha Oil Exchange: MCX
Contract: May Expiry: May 31<sup>st</sup>, 2014



## **Technical Commentary:**

- Market is moving in the downward, as candlesticks depicts.
- Oscillator RSI is in neutral zone.
- Prices closed below 9 days EMA and above 18 days EM.
- In yesterday's trading session, candlestick shows indecision.

Strategy: Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha Oil	MCX	May	770	785	835.5	975	1000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha Oil	MCX	May	Buy	834	838	841	832

\*Do not carry forward the position until the next day.

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