

Commodity: Mentha Oil Exchange: MCX
Contract: May Expiry: May 31<sup>st</sup>, 2014



## **Technical Commentary:**

- Market is in downward movement as candlesticks depicts.
- Oscillator RSI is in neutral zone.
- Fall in OI and rise in price indicates weak market.

Strategy: Sell							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha Oil	MCX	May	815	820	836.60	855	875
Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha Oil	MCX	May	Sell	837.75	835.50	834.50	839.00
*Do not carry forward the position until the next day.							

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