

Commodity: Mentha Oil Exchange: MCX
Contract: May Expiry: May 31<sup>st</sup>, 2014



## **Technical Commentary:**

- Market is in downward movement as candlesticks depicts.
- > Oscillator RSI is in oversold zone.
- > Fall in OI and fall in price indicates consolidation.

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Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Mentha Oil	MCX	May	775	796	814.30	840	850
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Mentha Oil	MCX	May	Buy	812.50	817	819	810
*Do not carry fo	rward the positi	on until the nex	kt dav.			•	•

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