

## **Commodity: Mentha Oil**

## Exchange: MCX Expiry: June 30<sup>th</sup>, 2014

Contract: June Mentha Oil MENTHAOIL 1406(MXMTLM4)2014/06/03 - Daily B:806.60 A:807.50 0 809.50 H 813.80 L 805.50 C 807.70 V 1,537 T 447,890 I 3,596 -4.8 -0



## **Technical Commentary:**

- Market is in downward movement as candlesticks depicts.
- Oscillator RSI is near oversold zone.
- > Rise in OI and fall in price indicates short buildup.
- Last candle depicts bearishness in market.

Strategy: Sell							
Intraday Supports & Resistances			S2	<b>S</b> 1	PCP	R1	R2
Mentha Oil	MCX	June	795	800	807.7	855.7	866.6
Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha Oil	MCX	June	Sell	816	812	809	818
*Do not carry fo	rward the posit	ion until the nex	kt day.				

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