

Commodity: Mentha Oil

Exchange: MCX Contract: June

Expiry: June 30th, 2014



Technical Commentary:

- > Market is in downward movement as candlesticks depicts.
- Oscillator RSI is near to oversold zone.
- Fall in OI supported by price indicates short buildup in the market.
- Last candle depicts bearishness in market.

Strategy: Sell							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha Oil	MCX	June	740	750	767.5	810	850
Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha Oil	MCX	June	Sell	790	782	775	793
*Do not carry forward the position until the next day.							

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