

**Contract: July- Expiry: July 31, 2014**
**Mentha Oil**

 MENTHAOIL 1407(MXMTLN4)2014/07/23 - Daily B:707.50 A:708.10  
 O 709.80 H 713.20 L 703.60 C 708.10 V 2,380 T 606,536 I O -4.3 -0.60%

**Technical Commentary:**

- Rise in price with fall in OI, depicts short covering in the market.
- Oscillator RSI is near to neutral zone.
- Last candle depicts indecision in market.

**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha Oil	MCX	July	660	671	708.1	760	787
Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha Oil	MCX	July	Wait	-	-	-	-

\*Do not carry forward the position until the next day.

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