

Commodity: Mentha Oil Exchange: MCX
Contract: Aug Expiry: Aug 28<sup>th</sup>, 2014



## **Technical Commentary:**

- Market is in downward movement as candlesticks depicts.
- Oscillator RSI is in neutral zone.
- Fall in OI and rise in price indicates short covering.

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Intraday Suppo	orts & Resistar	nces	S2	S1	PCP	R1	R2			
Mentha Oil	MCX	Aug	665	685	705.8	735	750			
Intraday Trade	Call*		Call	Entry	T1	T2	SL			
Mentha Oil	MCX	Aug	Sell	707	703	701	709.3			
*Do not carry forward the position until the next day										

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