



Commodity: Mentha  
Contract: April

Exchange: MCX  
Expiry: 29<sup>th</sup> April, 2016

## Mentha Oil



### Technical Analysis:

Candlestick chart formation reveals bearish sentiment in the market. RSI moving down in oversold zone indicates prices may correct in the market. Volumes are not supporting the prices.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha	MCX	Apr	820	845	859.6	867	875
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha	MCX	Apr	<b>Sell</b>	Below 860	850	848	866

\*Do not carry forward the position until the next day.

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