

Commodity: Mentha
Contract: May
Exchange: MCX
Expiry: 31th May, 2016
Mentha Oil

Technical Analysis:

- Mentha oil prices are moving in a range bound trend from last couple of weeks.
- RSI is moving in the neutral region.
- Last candlestick depicts bearishness in the market.
- We advise traders to sell for Wednesday trading Session.

Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha	MCX	May	837	848	867.4	900	905
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha	MCX	May	Sell	875	865	862	878

*Do not carry forward the position until the next day.

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