

Commodity: Mentha Exchange: MCX
Contract: May Expiry: 31th May, 2016



Technical Analysis:

- Mentha oil prices are moving in a range bound trend from last couple of weeks.
- RSI is moving in the neutral region.
- Last candlestick depicts bullishness in the market.
- We advise traders to sell for Friday trading Session.

.

Strategy: Sell on Rise

•							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha	MCX	May	820	810	863.5	900	905
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha	MCX	May	Sell	875	870	863	879
*Do not carry	forward the po	sition until th	ne next day.	•	•		

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient here of for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php © 2016 Indian Agribusiness Systems Pvt Ltd.