

Commodity: Mentha Exchange: MCX
Contract: May Expiry: 31th May, 2016



Technical Analysis:

- Mentha oil prices are moving in a range bound trend from last couple of weeks.
- RSI is moving in the neutral region.
- Last candlestick depicts firmness in the market.
- We advise traders to sell for Wednesday trading Session.

Strategy: Sell							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha	MCX	May	840	850	870.8	910	915
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha	MCX	May	Sell	876	873	872	878
*Do not carry forward the position until the next day.							

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