

Commodity: Mentha Exchange: MCX
Contract: May Expiry: 31th May, 2016



Technical Analysis:

- Mentha oil prices are moving in a range bound trend from last couple of weeks.
- RSI is moving in the neutral region.
- Last candlestick depicts weakness in the market.
- We advise traders to sell for Thursday trading Session.

Strategy: Sell **PCP Intraday Supports & Resistances S2 S1 R1** R₂ MCX 850 870.8 910 915 Mentha May 840 Pre-Market Intraday Trade Call* Call **Entry** T1 **T2** SL Mentha MCX Sell 872 868 866 874 May *Do not carry forward the position until the next day.

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