

Commodity: Mentha Exchange: MCX
Contract: July Expiry: 29th July, 2016



Technical Analysis:

- Fall in price and Fall in open interest indicates Short build up
- RSI is moving down in neutral region.
- · Last candlestick depicts Weakness in the market.
- Prices closed below 9 and 18 days EMA
- We advise traders to sell from market for Friday's trading session.

Strategy: Sell							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha	MCX	July	790	800	833.2	865	870
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha	MCX	July	Sell	833	830	828	835
*Do not carry forward the position until the next day.							

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