AGRIWATCH

Mentha Daily Technical Report
18-July , 2016

Commodity: Mentha — **Exchange: MCX**
Contract: July — **Expiry: 29th July, 2016**

Mentha Oil

Technical Analysis:

- Rise in price and Rise in open interest indicates long build up
- RSI is moving down in neutral region.
- Last candlestick depicts Weakness in the market.
- Prices closed below 9 and 18 days EMA
- We advise traders to buy from market for Monday's trading session.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha	MCX	July	830	840	877.4	900	910
Pre-Market Intraday Trade Call*			**Call**	**Entry**	**T1**	**T2**	**SL**
Mentha	MCX	July	**Buy**	870	875	880	868

*Do not carry forward the position until the next day.