

Commodity: Mentha Exchange: MCX
Contract: July Expiry: 29<sup>th</sup> July, 2016



## **Technical Analysis:**

- Rise in price and Rise in open interest indicates long build up
- RSI is moving down in neutral region.
- Last candlestick depicts Firmness in the market.
- Prices closed above 9 and 18 days EMA
- We advise traders to buy from market for Thursday's trading session.

Strategy: Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha	MCX	July	830	840	915.6	950	965
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha	MCX	July	Buy	920	925	930	917
*Do not carry forward the position until the next day.							

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