

Commodity: Mentha Exchange: MCX
Contract: Aug Expiry: 31<sup>st</sup> Aug, 2016



## **Technical Analysis:**

- Rise in price and Rise in open interest indicates long build up
- RSI is moving down in neutral region.
- Last candlestick depicts Firmness in the market.
- Prices closed above 9 and 18 days EMA
- We advise traders to buy from market for Thursday's trading session.

Strategy: Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha	MCX	Aug	830	840	937.5	990	1000
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha	MCX	Aug	Buy	935	950	955	930
*Do not carry forward the position until the next day.							

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