

Commodity: Mentha
Contract: Aug
Exchange: MCX
Expiry: 31st Aug, 2016
Mentha Oil

Technical Analysis:

- Rice in price and rise in open interest indicates long build up
- RSI is moving down in neutral region.
- Last candlestick depicts firmness in the market.
- Prices closed below 9 and 18 days EMA
- We advise traders to stay away from market for Friday's trading session.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha	MCX	Aug	830	840	929.7	990	1000
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha	MCX	Aug	Wait	-	-	-	-

*Do not carry forward the position until the next day.

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