

Commodity: Mentha
Contract: Aug

Exchange: MCX
Expiry: 31st Aug, 2016

Mentha Oil



Technical Analysis:

- Rice in price and rise in open interest indicates long build up
- RSI is moving down in neutral region.
- Last candlestick depicts firmness in the market.
- Prices closed below 9 and 18 days EMA
- We advise traders to buy from market for Thursday's trading session.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha	MCX	Aug	830	840	897.4	990	1000
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha	MCX	Aug	Buy	905	912	915	900

*Do not carry forward the position until the next day.

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