

Commodity: Mentha
Contract: Aug

Exchange: MCX
Expiry: 31st Aug, 2016

Mentha Oil

MENTHAOIL 1608(MXMTLO6)2016/08/10 - Daily B 913.60 A 915.50
O 909.50 H 918.90 L 905.30 C 913.90 ↑ V 2,674 T 878,555 I 5,752 +8.6 +0.95%



Technical Analysis:

- Rice in price and rise in open interest indicates long build up
- RSI is moving down in neutral region.
- Last candlestick depicts firmness in the market.
- Prices closed below 9 and 18 days EMA
- We advise traders to buy from market for Friday's trading session.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha	MCX	Aug	830	840	905.5	990	1000
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha	MCX	Aug	Buy	905	912	915	900

*Do not carry forward the position until the next day.

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