

Commodity: Mentha Exchange: MCX
Contract: Aug Expiry: 31st Aug, 2016



Technical Analysis:

- Fall in price and fall in open interest indicates short build up
- RSI is moving down in neutral region.
- Last candlestick depicts weakness in the market.
- Prices closed below 9 and 18 days EMA
- We advise traders to buy from market for Tuesday's trading session.

Strategy: Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha	MCX	Aug	830	840	893.6	990	1000
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha	MCX	Aug	Buy	898	910	915	895
*Do not carry forward the position until the next day.							

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